



Hello everyone, I hope you are doing well.

The past week has been tumultuous for everyone and especially the small business owner. Like you, I have a real fear of what the impact this virus could have on my family, my business and my employees.

We are continually monitoring what is being done to provide assistance to small business owners and their employees. We will do our best to keep you informed as we learn of new information. I will send out emails with details on new legislation, new laws, helpful resources and anything else that I think will be useful for our small business owners.

If you have not already, go to our Facebook page and hit the like button. We are posting items on that page as soon as we find out about them. There is a link to our page at the bottom of this email.

Below are new developments that concern small business owners and their employees. Click on the links to read in more detail.

### **Coronavirus relief bill contains tax credits for employers**

The coronavirus relief bill signed by President Donald Trump late Wednesday contains, among its many provisions, several tax credits for employers who provide paid sick leave or family or medical leave for their employees who miss work for various coronavirus-related reasons.

<https://www.journalofaccountancy.com/news/2020/mar/coronavirus-relief-bill-tax-credits-for-employers-23225.html>

### **Economic Injury Disaster Loan Program**

Small business owners in the following designated states are currently eligible to apply for a low-interest loan due to Coronavirus (COVID-19): California, Connecticut, Delaware, the District of Columbia, Florida, Georgia, Indiana, Maine, Massachusetts, Montana, Nevada, New Hampshire, New Jersey, New Mexico, North Carolina, Rhode Island, Utah, and Washington.

<https://disasterloan.sba.gov/ela/>

### **Unemployment Insurance Changes Due to COVID-19 (Coronavirus)**

The North Carolina Employment Security Division is publishing instructions and guidance on this page to help you understand new changes to the state's

unemployment system, due to the current impacts of the COVID-19 coronavirus in North Carolina.

<https://des.nc.gov/need-help/covid-19-information>

Let us know if there is anything we can assist you with.

Thank you!

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See what's happening on our social sites

